

VENTURA GUARANTY

February 12, 2018

BSE Limited
Corporate Relationship Department
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 512060

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on February 12, 2018

This is further to our letter dated February 06, 2018 intimating the date of Board Meeting for consideration of Un-audited Financial Results for the Quarter ended December 31, 2017.

We are enclosing herewith a copy of the Un-audited Financial Results of the Company for the Quarter ended December 31, 2017 as per the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said Un-audited Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their Meeting held today i.e. Monday, February 12, 2018 (commenced at 03:30 PM and concluded at 04:30 PM).

We are also enclosing herewith the 'Limited Review Report' prepared by our Statutory Auditors 'CNK & Associates LLP, Chartered Accountants,' with respect to the Un-audited Financial Results of the Company for the Quarter ended December 31, 2017.

Please take the same on record.

Thanking you,

Yours Faithfully,

For VENTURA GUARANTY LIMITED



SUDHA GANAPATHY
COMPLIANCE OFFICER & COMPANY SECRETARY



**Independent Auditor's Review Report on Standalone Quarterly Financial Result of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulation, 2015**

To the Board of Directors of Ventura Guaranty Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Ventura Guaranty Limited ("the Company") for the quarter ended 31 December, 2017 and year to date results for the period 1 April, 2017 to 31 December, 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 12 February, 2018. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of

C N K & Associates LLP

Chartered Accountants

Firm Registration No. 101961W / W-100036



Hiren Shah
Partner

Membership No.: 100052

Place: Mumbai

Date: 12th February 2018



VENTURA GUARANTY

Statement of Standalone Unaudited Results For The Quarter And Nine Months Ended December 31, 2017

(in Rs.)

Sr.No.	Particulars	3 months ended (31/12/2017)	3 months ended (30/09/2017)	Corresponding 3 months ended 31/12/2016	9 months ended (31/12/2017)	Corresponding 9 months ended in previous year (31/12/2016)	Previous year ended (31/03/2017)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a. Income from operations	478,696	501,871	319,534	1,181,100	510,150	900,282
	b. Other Operating Income	8,822,715	1,150	7,838,831	8,823,865		12,739,316
	Total Income from operations (Net)	9,301,411	503,021	8,158,365	10,004,965	510,150	13,639,598
2	Expenditure						
	a) Operating Expenses	-	-	-	-	-	-
	b) Employee Cost	68,775	70,256	41,413	206,325	41,413	195,161
	c) Depreciation and amortisation	-	-	-	-	-	-
	d) Other Expenses	211,482	181,326	260,948	552,292	604,707	3,709,831
	e) Provision for diminution of investment	-	-	-	-	-	-
	Total Expenditure (a to e)	280,257	251,582	302,361	758,617	646,120	3,904,992
3	Profit / (Loss) from Operations before other Income, Finance costs & Exceptional Items (1-2)	9,021,154	251,439	7,856,004	9,246,348	(135,970)	9,734,606
4	Other Income :						
	Dividend from non current investments	-	-	-	-	7,838,656	-
	Other income	-	-	-	-	1,150	-
5	Profit / (Loss) from ordinary activities before Finance cost & Exceptional Items (3+4)	9,021,154	251,439	7,856,004	9,246,348	7,703,836	9,734,606
6	Finance Costs						
7	Profit / (Loss) from ordinary activities after Finance cost but before Exceptional Items (5-6)	9,021,154	251,439	7,856,004	9,246,348	7,703,836	9,734,606
8	Exceptional Items						
9	Profit / (Loss) from ordinary activities before tax (7+8)	9,021,154	251,439	7,856,004	9,246,348	7,703,836	9,734,606
10	Tax Expense	(112,840)	1,114	25,453	(102,286)	58,226	204,015
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	9,133,994	250,325	7,830,551	9,348,634	7,645,610	9,530,591
12	Extraordinary Items (net of tax expense)						
13	Net Profit/(Loss) for the period (11-12)	9,133,994	250,325	7,830,551	9,348,634	7,645,610	9,530,591
14	Share of Profit / (loss) of Associates						
15	Minority Interest						
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14-15)	9,133,994	250,325	7,830,551	9,348,634	7,645,610	9,530,591
17	Paid-up Equity Share Capital (Face value of ₹ 10/- each)	31,948,000	31,948,000	31,948,000	31,948,000	31,948,000	31,948,000
18	Reserves excluding revaluation reserves						
19.i	Earnings per Share (before extraordinary items) (of Rs.10/-each) (not annualised)						
	Basic EPS	2.86	0.08	2.45	2.93	2.39	2.98
	Diluted EPS	2.86	0.08	2.45	2.93	2.39	2.98
19.ii	Earnings per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)						
	Basic EPS	2.86	0.08	2.45	2.93	2.39	2.98
	Diluted EPS	2.86	0.08	2.45	2.93	2.39	2.98

- Notes:
- The Company operates in a Single Segment i.e. Investment Activity. Hence disclosure requirement as per Annexure IV of SEBI circular reference no. CIR/CFD/CMD/15/2015 dated November 30, 2015 as mentioned in Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable.
 - The above results have been reviewed by the Audit Committee at its meeting and thereafter by the Board of Directors at its meeting held on 12/02/2018 approved the same and its release.
 - The statutory auditors of Ventura Guaranty Limited have carried out a limited review of the above results for quarter ended 31/12/2017 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - The Board of Directors has declared an Interim Dividend of Rs. 2.70/- per equity share. The record date for payment of Interim Dividend has been fixed as December 01, 2017.
 - Previous period figures have been re-grouped/re-classified, wherever necessary.

Date : 12/02/2018
Place: Mumbai



For Ventura Guaranty Limited

Hemant Majethia

Hemant Majethia
Whole Time Director
(DIN: 00400473)

VENTURA GUARANTY LIMITED Dhannur, 15, Sir. P.M. Road, Fort, Mumbai - 400 001. Telefax : 022-2266 0969

Registered Office : VENTURA GUARANTY LIMITED Dhannur, 15, Sir. P.M. Road, Fort, Mumbai - 400 001.

CIN : XXXXXXXXXX MH1984PLC034106

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